

1 RESOLUTION 80-31

2 FORMER EMPLOYEE POLICY

3 WHEREAS, the California Housing Finance Agency ("The Agency")
4 recognizes it's responsibility to prohibit improper relationships
5 between former employees and the Agency; and

6 WHEREAS, the Agency wishes to establish a policy governing
7 the conditions under which former employees may conduct business
8 with the Agency,

9 NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 10 (1) The following policy shall apply to former employees
11 and Board members ("Former Officials") doing business
12 with the Agency.

13 The Agency shall not process any loan or engage in any
14 other Agency transaction involving a Former Official
15 if the Former Official was directly involved with the
16 loan or other Agency transaction while employed at the
17 Agency. This shall not apply if

- 18 (a) The Former Official is a consultant to or employee
19 of a governmental agency,

20 or

- 21 (b) The Former Official will not be compensated in
22 anyway for his/her services or assistance.

23 All persons proposing to do business with the Agency
24 shall be required to disclose if, to the best of his/
25 her knowledge, any person connected with a proposed
26 loan or other Agency transaction has been employed by
27 the Agency during the previous year. The Agency shall
report such disclosure at a meeting of the Board of
Directors.

- (2) The staff of the Agency is instructed to take such
actions as may be necessary to carry out this policy.

- (3) This resolution shall take immediate effect.

I hereby certify that this is a true and correct copy of Resolution
80-31 adopted at a duly constituted meeting of the Board of
Directors of the California Housing Finance Agency held on

June 12, 1980.

Attest: Maynard E. Hammer
for Stuart Honse
Secretary

6/4/80